

BOROUGH OF CONSHOHOCKEN AUTHORITY
APRIL 25, 2017 MEETING
6:30 PM

The Stated Meeting of the Borough of Conshohocken Authority (“BCA”) was held at the Authority Building on April 25, 2017. The meeting was called to order at 6:41p.m. followed by a pledge to the flag.

ROLL CALL:

Board members present were: Chairman, Mr. Felix Raimondo; Secretary, Mrs. Anita Barton; Treasurer, Mr. Kyle Elliott; Board Member, Mrs. Janene Reilly. Also present were: Solicitors, Mr. Michael Clarke and Ms. Lauren Gallagher from Rudolph Clarke, LLC; Executive Director, Mr. Stephen Clark; Mrs. Angela Madle Long, Finance Director; and Plant Engineer, Mr. Fred Ebert from Ebert Engineering, Inc. Vice-Chairman, Ms. Carol Smith was absent.

PUBLIC COMMENT:

None.

INVITED GUEST(S):

William (“Bill”) J. Carlin from Boenning & Scattergood, Inc. discussed the “Updated Financial Analysis” in connection with the Borough of Conshohocken Authority Sewer Revenue Loan 2017.

Russ McIntosh from Herbert, Rowland, & Grubic discussed a cash flow analysis and income and expense projection in connection with the BCA Sewer Revenue Loan 2017 as it relates to the purchase of the West Conshohocken Sanitary Sewer System.

A motion was made by Mrs. Barton, seconded by Mrs. Reilly to authorize Bill Carlin move forward with the financing plan for the BCA Sewer Revenue Loan 2017.

APPROVAL OF MINUTES:

A motion was made by Mr. Elliott, seconded by Mrs. Reilly to approve the February 28, 2017 and March 28, 2017 meeting minutes. None opposed. Motion approved 4-0.

FINANCIAL REPORT:

The financial report was reviewed and discussed with the Board Members.

A motion was made by Mrs. Reilly, seconded by Mrs. Barton to approve the bills in the amount of \$639,800.87. None opposed. Motion approved 4-0.

A motion was made by Mrs. Barton, seconded by Mr. Elliott to approve the Financial Report. None opposed. Motion approved 4-0.

NEW BUSINESS

SOLICITOR'S REPORT:

The Solicitor's report was reviewed and discussed with the Board Members.

A motion was made by Mrs. Reilly, seconded by Mr. Elliott to approve a Contract for Professional Services for Thomas Andrew Homes for 315 E. 10th Avenue. None opposed. Motion approved 4-0.

A motion was made by Mrs. Barton, seconded by Mrs. Reilly to approve the agreement with the Commonwealth Financing Authority for the PA Small Water & Sewer Program Grant. None opposed. Motion approved 4-0.

A motion was made by Mrs. Reilly, seconded by Mr. Elliott to approve Resolution 2017-04 amending the Articles of Incorporation for the BCA to extend the term of existence of said Authority to May 15, 2067. None opposed. Motion approved 4-0.

A motion was made by Mrs. Barton, seconded by Mr. Elliott to accept the Solicitor's report. None opposed. Motion approved 4-0.

The Board went into Executive Session to discuss potential litigation matters.

PLANT ENGINEER'S REPORT – EBERT ENGINEERING, INC.:

The Plant Engineer's report was reviewed and discussed with the Board Members.

A motion was made by Mr. Elliott, seconded by Mrs. Reilly to accept the Plant Engineer's report. None opposed. Motion approved 4-0.

EXECUTIVE DIRECTOR'S REPORT:

The Executive Director's report was reviewed and discussed with the Board Members.

A motion was made by Mrs. Barton, seconded by Mr. Elliott to accept the Executive Director's report. None opposed. Motion approved 4-0.

COLLECTIONS REPORT:

The Collections report was reviewed and discussed with the Board Members.

A motion was made by Mr. Elliott, seconded by Mrs. Reilly to accept the Collections Report. None opposed. Motion approved 4-0.

MAINTENANCE REPORT:

The Maintenance report was reviewed and discussed with the Board Members.

A motion was made by Mr. Elliott, seconded by Mrs. Reilly to accept the Maintenance Report. None opposed. Motion approved 4-0.

ADJOURNMENT:

There being no further business to come before the Board, it was moved by Mrs. Reilly, seconded by Mrs. Barton all voting “Aye” to adjourn the meeting. None opposed. Motion approved 4-0. Adjournment occurred at 8:55 p.m.

Respectfully submitted,

Angela Madle Long

